

Married Couple, One Income, Two Dependents, Standard Deduction

	Current Montana Law Joint Return	SB 282 Joint Return	HB532 (5.35%) Joint Return	HB581 Joint Return
Adjusted Gross Income	\$20,000	\$20,000	\$20,000	\$20,000
Standard Deduction	\$4,000	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$8,960	\$15,200	\$15,200	\$15,200
Taxable Income	\$7,040	\$0	\$0	\$0
Tax	\$136	\$0	\$0	\$0
Adjusted Gross Income	\$40,000	\$40,000	\$40,000	\$40,000
Standard Deduction	\$8,000	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$8,960	\$15,200	\$15,200	\$15,200
Taxable Income	\$23,040	\$12,900	\$12,900	\$12,900
Tax	\$1,068	\$516	\$690	\$307
Adjusted Gross Income	\$60,000	\$60,000	\$60,000	\$60,000
Standard Deduction	\$8,400	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$8,960	\$15,200	\$15,200	\$15,200
Taxable Income	\$42,640	\$32,900	\$32,900	\$32,900
Tax	\$2,421	\$1,645	\$1,760	\$1,384
Adjusted Gross Income	\$100,000	\$100,000	\$100,000	\$100,000
Standard Deduction	\$8,400	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$8,960	\$15,200	\$15,200	\$15,200
Taxable Income	\$82,640	\$72,900	\$72,900	\$72,900
Tax	\$5,181	\$4,005	\$3,900	\$3,784
Adjusted Gross Income	\$250,000	\$250,000	\$250,000	\$250,000
Standard Deduction	\$8,400	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$8,960	\$15,200	\$15,200	\$15,200
Taxable Income	\$232,640	\$222,900	\$222,900	\$222,900
Tax	\$15,531	\$12,855	\$11,925	\$12,784

Married Couple, One Income, Two Dependents, Itemized Deduction

	Current Montana Law Joint Return	SB 282 Joint Return	HB532 (5.35%) Joint Return	HB581 Joint Return
Adjusted Gross Income	\$20,000	\$20,000	\$20,000	\$20,000
Itemized Deduction	\$9,441	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$8,960	\$15,200	\$15,200	\$15,200
Taxable Income	\$1,599	\$0	\$0	\$0
Tax	\$16	\$0	\$0	\$0
Adjusted Gross Income	\$40,000	\$40,000	\$40,000	\$40,000
Itemized Deduction	\$11,939	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$8,960	\$15,200	\$15,200	\$15,200
Taxable Income	\$19,101	\$12,900	\$12,900	\$12,900
Tax	\$796	\$516	\$690	\$307
Adjusted Gross Income	\$60,000	\$60,000	\$60,000	\$60,000
Itemized Deduction	\$15,594	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$8,960	\$15,200	\$15,200	\$15,200
Taxable Income	\$35,446	\$32,900	\$32,900	\$32,900
Tax	\$1,924	\$1,645	\$1,760	\$1,384
Adjusted Gross Income	\$100,000	\$100,000	\$100,000	\$100,000
Itemized Deduction	\$21,142	\$13,366	\$13,366	\$13,366
Personal Exemptions	\$8,960	\$15,200	\$15,200	\$15,200
Taxable Income	\$69,898	\$71,434	\$71,434	\$71,434
Tax	\$4,301	\$3,918	\$3,822	\$3,696
Adjusted Gross Income	\$250,000	\$250,000	\$250,000	\$250,000
Itemized Deduction	\$32,250	\$24,049	\$24,049	\$24,049
Personal Exemptions	\$8,960	\$15,200	\$15,200	\$15,200
Taxable Income	\$208,790	\$210,751	\$210,751	\$210,751
Tax	\$13,885	\$12,138	\$11,275	\$12,055

**For adjusted gross income levels of \$20,000, \$40,000, and \$60,000 the average itemized deduction is less than the standard deduction. Taxpayers will choose the standard deduction.

Adjusted Gross Income	Itemized Deduction
\$20,000	\$6,110
\$40,000	\$7,006
\$60,000	\$9,445

Married Couple, Two Equal Incomes, Two Dependents, Standard Deduction

	Current Montana Law Separate Returns		SB 282 Joint Return	HB532 (5.35%) Joint Return	HB581 Joint Return
Adjusted Gross Income	\$10,000	\$10,000	\$20,000	\$20,000	\$20,000
Standard Deduction	\$2,000	\$2,000	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$4,480	\$15,200	\$15,200	\$15,200
Taxable Income	\$3,520	\$3,520	\$0	\$0	\$0
Tax	\$43	\$43	\$0	\$0	\$0
Adjusted Gross Income	\$20,000	\$20,000	\$40,000	\$40,000	\$40,000
Standard Deduction	\$4,000	\$4,000	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$4,480	\$15,200	\$15,200	\$15,200
Taxable Income	\$11,520	\$11,520	\$12,900	\$12,900	\$12,900
Tax	\$329	\$329	\$516	\$690	\$307
Adjusted Gross Income	\$30,000	\$30,000	\$60,000	\$60,000	\$60,000
Standard Deduction	\$4,200	\$4,200	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$4,480	\$15,200	\$15,200	\$15,200
Taxable Income	\$21,320	\$21,320	\$32,900	\$32,900	\$32,900
Tax	\$949	\$949	\$1,645	\$1,760	\$1,384
Adjusted Gross Income	\$50,000	\$50,000	\$100,000	\$100,000	\$100,000
Standard Deduction	\$4,200	\$4,200	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$4,480	\$15,200	\$15,200	\$15,200
Taxable Income	\$41,320	\$41,320	\$72,900	\$72,900	\$72,900
Tax	\$2,329	\$2,329	\$4,005	\$3,900	\$3,784
Adjusted Gross Income	\$125,000	\$125,000	\$250,000	\$250,000	\$250,000
Standard Deduction	\$4,200	\$4,200	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$4,480	\$15,200	\$15,200	\$15,200
Taxable Income	\$116,320	\$116,320	\$222,900	\$222,900	\$222,900
Tax	\$7,504	\$7,504	\$12,855	\$11,925	\$12,784

Married Couple, Two Equal Incomes, Two Dependents, Itemized Deduction

	Current Montana Law Separate Returns		SB 282 Joint Return	HB532 (5.35%) Joint Return	HB581 Joint Return
Adjusted Gross Income	\$10,000	\$10,000	\$20,000	\$20,000	\$20,000
Itemized Deduction	\$4,097	\$4,097	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$4,480	\$15,200	\$15,200	\$15,200
Taxable Income	\$1,423	\$1,423	\$0	\$0	\$0
Tax	\$14	\$14	\$0	\$0	\$0
Adjusted Gross Income	\$20,000	\$20,000	\$40,000	\$40,000	\$40,000
Itemized Deduction	\$6,470	\$6,470	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$4,480	\$15,200	\$15,200	\$15,200
Taxable Income	\$9,050	\$9,050	\$12,900	\$12,900	\$12,900
Tax	\$214	\$214	\$516	\$690	\$307
Adjusted Gross Income	\$30,000	\$30,000	\$60,000	\$60,000	\$60,000
Itemized Deduction	\$9,086	\$9,086	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$4,480	\$15,200	\$15,200	\$15,200
Taxable Income	\$16,434	\$16,434	\$32,900	\$32,900	\$32,900
Tax	\$612	\$612	\$1,645	\$1,760	\$1,384
Adjusted Gross Income	\$50,000	\$50,000	\$100,000	\$100,000	\$100,000
Itemized Deduction	\$13,463	\$13,463	\$13,366	\$13,366	\$13,366
Personal Exemptions	\$4,480	\$4,480	\$15,200	\$15,200	\$15,200
Taxable Income	\$32,057	\$32,057	\$71,434	\$71,434	\$71,434
Tax	\$1,690	\$1,690	\$3,918	\$3,822	\$3,696
Adjusted Gross Income	\$125,000	\$125,000	\$250,000	\$250,000	\$250,000
Itemized Deduction	\$20,354	\$20,354	\$24,049	\$24,049	\$24,049
Personal Exemptions	\$4,480	\$4,480	\$15,200	\$15,200	\$15,200
Taxable Income	\$100,166	\$100,166	\$210,751	\$210,751	\$210,751
Tax	\$6,390	\$6,390	\$12,138	\$11,275	\$12,055

**For adjusted gross income levels of \$20,000, \$40,000, and \$60,000 the average itemized deduction is less than the standard deduction. Taxpayers will choose the standard deduction.

Adjusted Gross Income	Itemized Deduction
\$20,000	\$6,110
\$40,000	\$7,006
\$60,000	\$9,445

Married Couple, One Income, No Dependents, Standard Deduction

	Current Montana Law Joint Return	SB 282 Joint Return	HB532 (5.35%) Joint Return	HB581 Joint Return
Adjusted Gross Income	\$20,000	\$20,000	\$20,000	\$20,000
Standard Deduction	\$4,000	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$7,600	\$7,600	\$7,600
Taxable Income	\$11,520	\$500	\$500	\$500
Tax	\$329	\$20	\$27	\$5
Adjusted Gross Income	\$40,000	\$40,000	\$40,000	\$40,000
Standard Deduction	\$8,000	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$7,600	\$7,600	\$7,600
Taxable Income	\$27,520	\$20,500	\$20,500	\$20,500
Tax	\$1,377	\$913	\$1,097	\$640
Adjusted Gross Income	\$60,000	\$60,000	\$60,000	\$60,000
Standard Deduction	\$8,400	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$7,600	\$7,600	\$7,600
Taxable Income	\$47,120	\$40,500	\$40,500	\$40,500
Tax	\$2,730	\$2,093	\$2,167	\$1,840
Adjusted Gross Income	\$100,000	\$100,000	\$100,000	\$100,000
Standard Deduction	\$8,400	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$7,600	\$7,600	\$7,600
Taxable Income	\$87,120	\$80,500	\$80,500	\$80,500
Tax	\$5,490	\$4,453	\$4,307	\$4,240
Adjusted Gross Income	\$250,000	\$250,000	\$250,000	\$250,000
Standard Deduction	\$8,400	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$7,600	\$7,600	\$7,600
Taxable Income	\$237,120	\$230,500	\$230,500	\$230,500
Tax	\$15,840	\$13,303	\$12,332	\$13,240

Married Couple, One Income, No Dependents, Itemized Deduction

	Current Montana Law Joint Return	SB 282 Joint Return	HB532 (5.35%) Joint Return	HB581 Joint Return
Adjusted Gross Income	\$20,000	\$20,000	\$20,000	\$20,000
Itemized Deduction	\$9,441	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$7,600	\$7,600	\$7,600
Taxable Income	\$6,079	\$500	\$500	\$500
Tax	\$107	\$20	\$27	\$5
Adjusted Gross Income	\$40,000	\$40,000	\$40,000	\$40,000
Itemized Deduction	\$11,939	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$7,600	\$7,600	\$7,600
Taxable Income	\$23,581	\$20,500	\$20,500	\$20,500
Tax	\$1,105	\$913	\$1,097	\$640
Adjusted Gross Income	\$60,000	\$60,000	\$60,000	\$60,000
Itemized Deduction	\$15,594	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$4,480	\$7,600	\$7,600	\$7,600
Taxable Income	\$39,926	\$40,500	\$40,500	\$40,500
Tax	\$2,233	\$2,093	\$2,167	\$1,840
Adjusted Gross Income	\$100,000	\$100,000	\$100,000	\$100,000
Itemized Deduction	\$21,142	\$13,366	\$13,366	\$13,366
Personal Exemptions	\$4,480	\$7,600	\$7,600	\$7,600
Taxable Income	\$74,378	\$79,034	\$79,034	\$79,034
Tax	\$4,610	\$4,367	\$4,228	\$4,152
Adjusted Gross Income	\$250,000	\$250,000	\$250,000	\$250,000
Itemized Deduction	\$32,250	\$24,049	\$24,049	\$24,049
Personal Exemptions	\$4,480	\$7,600	\$7,600	\$7,600
Taxable Income	\$213,270	\$218,351	\$218,351	\$218,351
Tax	\$14,194	\$12,586	\$11,682	\$12,511

**For adjusted gross income levels of \$20,000, \$40,000, and \$60,000 the average itemized deduction is less than the standard deduction. Taxpayers will choose the standard deduction.

Adjusted Gross Income	Itemized Deduction
\$20,000	\$6,110
\$40,000	\$7,006
\$60,000	\$9,445

Married Couple, Two Equal Incomes, No Dependents, Standard Deduction

	Current Montana Law Separate Returns		SB 282 Joint Return	HB532 (5.35%) Joint Return	HB581 Joint Return
Adjusted Gross Income	\$10,000	\$10,000	\$20,000	\$20,000	\$20,000
Standard Deduction	\$2,000	\$2,000	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$2,240	\$2,240	\$7,600	\$7,600	\$7,600
Taxable Income	\$5,760	\$5,760	\$500	\$500	\$500
Tax	\$98	\$98	\$20	\$27	\$5
Adjusted Gross Income	\$20,000	\$20,000	\$40,000	\$40,000	\$40,000
Standard Deduction	\$4,000	\$4,000	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$2,240	\$2,240	\$7,600	\$7,600	\$7,600
Taxable Income	\$13,760	\$13,760	\$20,500	\$20,500	\$20,500
Tax	\$452	\$452	\$913	\$1,097	\$640
Adjusted Gross Income	\$30,000	\$30,000	\$60,000	\$60,000	\$60,000
Standard Deduction	\$4,200	\$4,200	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$2,240	\$2,240	\$7,600	\$7,600	\$7,600
Taxable Income	\$23,560	\$23,560	\$40,500	\$40,500	\$40,500
Tax	\$1,104	\$1,104	\$2,093	\$2,167	\$1,840
Adjusted Gross Income	\$50,000	\$50,000	\$100,000	\$100,000	\$100,000
Standard Deduction	\$4,200	\$4,200	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$2,240	\$2,240	\$7,600	\$7,600	\$7,600
Taxable Income	\$43,560	\$43,560	\$80,500	\$80,500	\$80,500
Tax	\$2,484	\$2,484	\$4,453	\$4,307	\$4,240
Adjusted Gross Income	\$125,000	\$125,000	\$250,000	\$250,000	\$250,000
Standard Deduction	\$4,200	\$4,200	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$2,240	\$2,240	\$7,600	\$7,600	\$7,600
Taxable Income	\$118,560	\$118,560	\$230,500	\$230,500	\$230,500
Tax	\$7,659	\$7,659	\$13,303	\$12,332	\$13,240

Married Couple, Two Equal Incomes, No Dependents, Itemized Deduction

	Current Montana Law Separate Returns		SB 282 Joint Return	HB532 (5.35%) Joint Return	HB581 Joint Return
Adjusted Gross Income	\$10,000	\$10,000	\$20,000	\$20,000	\$20,000
Itemized Deduction	\$4,097	\$4,097	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$2,240	\$2,240	\$7,600	\$7,600	\$7,600
Taxable Income	\$3,663	\$3,663	\$500	\$500	\$500
Tax	\$46	\$46	\$20	\$27	\$5
Adjusted Gross Income	\$20,000	\$20,000	\$40,000	\$40,000	\$40,000
Itemized Deduction	\$6,470	\$6,470	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$2,240	\$2,240	\$7,600	\$7,600	\$7,600
Taxable Income	\$11,290	\$11,290	\$20,500	\$20,500	\$20,500
Tax	\$318	\$318	\$913	\$1,097	\$640
Adjusted Gross Income	\$30,000	\$30,000	\$60,000	\$60,000	\$60,000
Itemized Deduction	\$9,086	\$9,086	\$11,900	\$11,900	\$11,900
Personal Exemptions	\$2,240	\$2,240	\$7,600	\$7,600	\$7,600
Taxable Income	\$18,674	\$18,674	\$40,500	\$40,500	\$40,500
Tax	\$767	\$767	\$2,093	\$2,167	\$1,840
Adjusted Gross Income	\$50,000	\$50,000	\$100,000	\$100,000	\$100,000
Itemized Deduction	\$13,463	\$13,463	\$13,366	\$13,366	\$13,366
Personal Exemptions	\$2,240	\$2,240	\$7,600	\$7,600	\$7,600
Taxable Income	\$34,297	\$34,297	\$79,034	\$79,034	\$79,034
Tax	\$1,845	\$1,845	\$4,367	\$4,228	\$4,152
Adjusted Gross Income	\$125,000	\$125,000	\$250,000	\$250,000	\$250,000
Itemized Deduction	\$20,354	\$20,354	\$24,049	\$24,049	\$24,049
Personal Exemptions	\$2,240	\$2,240	\$7,600	\$7,600	\$7,600
Taxable Income	\$102,406	\$102,406	\$218,351	\$218,351	\$218,351
Tax	\$6,544	\$6,544	\$12,586	\$11,682	\$12,511

**For adjusted gross income levels of \$20,000, \$40,000, and \$60,000 the average itemized deduction is less than the standard deduction. Taxpayers will choose the standard deduction.

Adjusted Gross Income	Itemized Deduction
\$20,000	\$6,110
\$40,000	\$7,006
\$60,000	\$9,445